

## CORE COURSE 5

| Course Code | Course Name          |
|-------------|----------------------|
| COM2111     | Corporate Accounting |

### **Module1: Final Accounts of Companies**

**Unit 1:** Preparation of profit and loss account and balance sheet of corporate entities; Calculation of Managerial Remuneration; Profit (Loss) Prior to Incorporation

#### **Learning Outcome:**

- Students will able to prepare the final accounts of a company in the revised format

### **Module 2: Valuation of Goodwill and Shares**

**Unit 1:** Valuation of Goodwill – Concept & Computation;

**Unit 2:** Valuation of Shares – Concept & Computation

#### **Learning Outcome:**

- Students will able to value goodwill and shares of companies under different methods.

## **Module 3: Amalgamation and External Reconstruction**

**Unit 1:** Amalgamation in the nature of Merger, Purchase, External Reconstruction; AS 14 and Ind AS 103; Calculation of Purchase consideration; Journal Entries in the books of Transferor and Transferee Companies; Revised Balance Sheet (excluding holding inter-company holdings)

### **Learning Outcome:**

- Students will be able to do the accounting procedure in the books of Transferor Company and Transferee Company during amalgamation

## **Module 4: Internal Reconstruction**

**Unit 1:** Alteration of Share Capital; Capital Reduction - Accounting procedure; Surrender of Shares - Accounting Treatment; Revised Balance Sheet

### **Learning Outcome:**

- Students will understand the accounting procedure of Internal Reconstruction

## **Module 5: Liquidation of Companies**

**Unit 1:** Modes of Winding up; Contributories-Preferential Creditors-Fraudulent Preference; Appointment of Company Liquidator; Preparation of Liquidator's Final Statement of Account (Statement of Affairs excluded)

### **Learning Outcome:**

- Students will understand the procedure involved in the Liquidation of a company
- They will be able to prepare the Liquidator's Final Statement of Account

### **Readings**

1. S.N. Maheswari and S.K. Maheswari, Elements of Corporate Law, Himalaya Publications
2. Maheswari, S.N & Maheswari, S.K., Corporate Accounting, Vikas Publishing House, New Delhi
3. Shukla, M.C., Grewal, T.S., & Gupta S. C., Advanced Accounts (Volume II), S Chand and Company Pvt. Ltd, New Delhi
4. Amitabha Mukherjee, Mohammed Hanif, Corporate Accounting, McGraw Hill Education
5. V.K. Goyal and Ruchi Goyal, Corporate Accounting. PHI Learning
6. Rajasekaran. V & Lalitha R, Corporate Accounting, Pearson