



## Discipline Specific Minor 2

### Semester 2

### Cost and Management Accounting

**Programme(s) in which it is offered: B.Com (Honours/ Honours with research) (International Accounting)**

Course Category: DSM	Schedule of Offering: Even
Course Credit Structure: 4	Course Code: ACOU2201
Total Number of Hours: 60	Contact Hours Per Week:4
Lecture: 4	Tutorial: 0
Practical: 0	Medium of Instruction: English
Date of Revision: 31-10-2025	Skill Focus: Employability
Short Name of the Course: CMA	Course Stream (Only for Minor Courses):
Grading Method: Regular	Repeatable: Credit
Course Level: Intermediate	

### Course Description

This Paper introduces students to the wider concepts of Costing and Management Accounting with the sole purpose of determining the cost of products or services. The course covers the basics of costing and management accounting which helps the students to know how to prepare the cost sheet and intermediate level of costing the examination of financial records in arriving at assessed the proper cost. To provide an in-depth knowledge of the detailed procedures and documentation involved in cost ascertainment systems and their application for managerial decision-making.

### Course Objective

- To acquire knowledge and understanding of the concepts, techniques and practices of cost and management accounting and to develop skills for decision making.

### Course Outcome

- Understand the cost and management accounting techniques for evaluation, analysis and application in managerial decision-making;
- Compare and contrast marginal and absorption costing methods in respect of profit reporting;
- Apply marginal and absorption costing approaches in job, batch and process environments;
- Prepare and interpret budgets and standard costs and variance statements;
- To able to undertake the basic concept of Cost audit

### PO-CO Mapping

### PO-CO Mapping Matrix

CO/PO Mapping	CO1	CO2	CO3	CO4	CO5
PLO1: Complex problem-solving	2	1	2	3	3
PLO2: Critical thinking	3				2
PLO3: Creativity			3		
PLO4: Communication Skills	3		2		
PLO5: Analytical reasoning/ thinking	2		2	2	
PLO6: Research-related skills			2		
PLO7: Coordinating/collaborating with others					
PLO8: Leadership readiness/qualities		2			2
PLO09: Learning how to learn skills					
PLO 10: Digital and technological skills					
PLO11: Multicultural competence and inclusive spirit					
PLO12: Value Inculcation- Indian Knowledge System					
PLO13: Autonomy, responsibility, and Accountability	3			2	2
PLO14: Environmental awareness and action					
PLO15: Community engagement and service					
PLO16: Empathy					
1= Low Correlation, 2= Moderate Correlation, 3= High Correlation					

### Prerequisites and other constraints

Basic knowledge about Costing

### Pedagogy

The teaching methodology of this course will mainly be lecture-oriented and problem-solving. Necessary legal proceedings will also be discussed in lecturing sessions. Quizzes (online) or other games will be arranged for better learning. Subsequently, field visits and exposure can be coordinated.

### Evaluation Pattern

### Evaluation Matrix

Continuous Internal Assessment (CIA) Components*	Component Type	Weightage Percentage	Total Marks	Tentative Dates	Course Outcome Mapping
	MSE	33.33%	10	Week 10	1 & 2
Assignment	33.33%	10	Week 3 & 10	1 & 3	

	Presentations/ Quizzes	33.33%	10	Week 8 & 9	2, 4 & 5
	CIA Marks	100%	30		
ESE		70%	70		1,2,3,4, & 5

\* The assignments involved in CIA will be subject to plagiarism checks. A submission with unexplained similarities exceeding 30% for Undergraduate courses, 20% for Postgraduate courses and 10% for PhD courses will be reverted for resubmission. The final submission is subject to score penalization as defined by the course instructor at the start of the course, with a clear communication of the same to all the registered candidates.

### Module Sessions

#### Module 1: Cost and Management Accounting Introduction (10Hours)

Introduction Management Accounting - Definition Objectives of Management Accounting Role of Management Accounting in Management Process Functions of Management Accounting Significance of Management Accounting Limitations of Management Accounting Relationship between Management Accounting and Cost Accounting

#### Module 2: Decision Making Tools (20 Hours)

Marginal Costing Determination of Cost and Profit under Marginal Costing Realities about Marginal Costing Techniques of Marginal Costing Differential Cost Analysis Differences between Absorption Costing and Marginal Costing Application of Marginal Costing in Decision Making Transfer Pricing Objectives of Inter Company Transfer Pricing Methods of Transfer Pricing- **Throughput Costing , Lifecycle Costing, Target Costing**

#### Module 3: Budgeting and Budgetary control (10 Hours)

Budgetary Control and Preparation of Functional and Master Budgeting Fixed, Variable, Semi-variable Budgets, Zero Based Budgeting (ZBB)

#### Module 4: Standard Costing, Variance Analysis, Activity Based Costing (10 Hours)

Introduction Computation of Variances for each of the Elements of Costs, Sales Variances Investigation of Variances & Reporting of Variances Valuation of Stock under Standard Costing Meaning, Importance, Characteristics, Elements and Steps involved, ABC vs. Traditional Costing, Uses and Limitations

#### Module 5: Learning Curves (10Hours)

Introduction, Phases in Learning Curve, Uses of Learning Curve Limitations of the usefulness of the Learning Curve, Factors affecting Learning Curve, the Experience Curve Reasons for use of Learning Curve, Application of Learning Curve

### Recommended Text:

1. N.S. Zad : Cost & Management Accounting Taxmann Publications Pvt. Ltd.
2. Deepak Jain : Cost & Management Accounting Taxmann Publications Pvt. Ltd. 3. S.P. Jain & K.L. Narang : Cost and Management Accounting; Kalyani Publishers, 23, Daryaganj, New Delhi-110 002.



4. V.K. Saxena & C.D. Vashist : Cost and Management Accounting; Sultan Chand & Sons, 23, Daryaganj New Delhi -110 002.
5. M.N. Arora : Cost and Management Accounting (Theory and Problems); Himalaya Publishing House, Ramdoot, Dr. Bhalerao Marg, Kelewadi, Girgaon, Mumbai-400 004.
6. S.N. Maheshwari : Cost and Management Accounting; Sultan Chand & Sons, 23, Daryaganj New Delhi -110 002.
7. I.M. Pandey : Management Accounting; Vikas Publishing House (P) Ltd. A-22, Sector 4, Noida – 201 301
8. Ravi M. Kishore : Advanced Management Accounting; Taxmann's, Taxmann Publication (P) Ltd. 59/32, New Rohtak Road, New Delhi – 110 005.
9. M.Y. Khan & P.K. Jain : Theory and Problems of Management and Cost Accounting; McGraw-Hill Education (India) Ltd. B-4, Sector 63, Gautam Budh Nagar, Noida – 201 301.
10. Jawahar Lal : Cost Accounting; McGraw-Hill Education (India) Ltd. B-4, Sector 63, Gautam Budh Nagar, Noida – 201 301.
11. C. T. Horngren : Cost and Management Accounting - A Managerial Emphasis; Pearson Education Asia, 482, F.I.E. Patparganj, Delhi-110 092.
12. B.M. Lall Nigam & I.C. Jain : Cost Accounting Principles and Practice; Prentice Hall of India, M-97, Connaught Circus, New Delhi-110 001.
13. Drury Colin : Management and Cost Accounting; International Thomson Business Press, London.
14. K.S. Thakur : Cost Accounting – Theory & Practice; Excel Books, A-45, Naraina, Phase-I, New Delhi-110028.
15. B.M. Lall Nigam and I.C. Jain Cost Accounting Principles and Practice - PHI Learning Private Limited
16. Ashish K. Bhattacharyya Principles and Practice of Cost Accounting- PHI Learning Private Limited